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The Investors Circle People Planet Purpose Fund Makes Its First Investment, Marking a New Chapter in Multi-Donor-Driven Impact Investing

New donor fund gives donors a meaningful voice in putting philanthropic capital to work in early-stage impact companies

San Francisco, CA — October 29, 2026 — The **People Planet Purpose Fund (PPP Fund)**, a new multi-donor fund for impact investment created by the Investors Circle angel investing network and hosted on the **CataCap platform (www.catacap.org)**, has made its first investment of $25,000 in **it's electric (itselectric.us)**, a Brooklyn-born company, co-founded by Tiya Gordon and Nathan King, that builds curbside electric vehicle (EV) charging for cities. it's electric was recently selected by the City of New York to build out the city's permanent curbside EV charging network across all five boroughs. The company will replace the city's pilot chargers and install hundreds of new curbside chargers over the next three years. The chargers, designed by it's electric, will be manufactured at Boyce Technologies in Queens, so the network will be made entirely in New York.

The investment marks an important milestone for the PPP Fund and its vision of creating a more participatory way for donors to put philanthropic capital to work together.

The Fund brings together donor capital, collective experience, and a shared commitment to supporting early-stage companies addressing social and environmental challenges. It is designed as an evergreen vehicle, allowing capital to be deployed on a rolling basis.

A New Model for Donor-Driven Impact Investing

Unlike traditional philanthropic giving, the PPP Fund gives donors an opportunity to participate directly in investment recommendations through a **one-donor, one-vote** model, regardless of the amount contributed.

"The People Planet Purpose Fund is about opening the door to a different relationship with philanthropic capital," said Ken Kurtzig, Co-Founder of CataCap. "It brings people together to learn, share ideas, and collectively put capital to work in companies addressing the challenges we care about. This first investment is an exciting step in making that vision real."

The PPP Fund is also designed to welcome donors who may be interested in impact investing but have not previously considered themselves able to participate. Unlike most angel investing, which is generally limited to accredited investors, the PPP Fund is open to any donor, accredited or not, with charitable donations starting at $500.

“For me, this is exactly what we hoped the People Planet Purpose Fund could become,” said Babbie Jacobs, Vice Chair of Investors Circle and a member of the PPP Fund Donor Investment Committee. “It brings together people who care about where their money goes, gives them a voice in the investment process, and creates a way to move capital toward companies working on solutions that matter.”

“You don't have to be an experienced angel investor to participate,” Jacobs added. “You can come with curiosity and a willingness to learn alongside others—and then actually put capital to work.”

From Vision to Action

The PPP Fund was launched by Investors Circle in 2026 following growing interest in new ways to unlock philanthropic capital for impact investing.

“I’m excited to be part of something positive that can grow beyond any one investment or any one donor,” said Bobbie Lamont, a member of the PPP Fund Donor Investment Committee. “We are building something that can bring people together around the kind of world we want for our children and grandchildren—and then actually put capital behind that vision.”

“The first investment is just the beginning,” Lamont added. “What matters to me is what we can build from here.”

The PPP Fund's first investment in it’s electric followed a review by the PPP Fund Donor Investment Committee, selection by the PPP Fund donors, and final approval by the Donor Investment Committee and CataCap. Investors Circle members have also previously invested in and followed it’s electric as angel investors for more than two years.

Building a Growing Community of Impact Investors

The PPP Fund has an initial year-one goal of **$250,000**, which could support approximately **six to ten investments of at least $25,000 each**.

Each proposed investment is researched by a diligence group of IC community members or an IC Community Partner, reviewed by the Donor Investment Committee, and then presented to PPP Fund donors for a vote. An approved recommendation requires a two-thirds supermajority of votes cast. The Donor Investment Committee then conducts a final review, and CataCap

completes its own independent compliance review before making and holding the investment on the Fund's behalf.

"For more than 30 years, Investors Circle has put capital to work for people, planet and purpose, helping move more than $275 million into over 350 early-stage ventures," said Don Megrath, Executive Director of Investors Circle and a member of the PPP Fund Donor Investment Committee. "The People Planet Purpose Fund gives our community a powerful new tool. Anyone who cares about these solutions can pool their giving with others, have a real say in where it goes, and back startups built to deliver both impact and financial return. When those companies succeed, the returns come back to donors' CataCap donor accounts, ready to recycle into the next company doing good. It's philanthropy that can keep on giving."

The first investment represents the beginning of what Investors Circle and CataCap hope will become a growing community of donors, entrepreneurs, and changemakers putting capital to work for the common good.

About the People Planet Purpose Fund

The **People Planet Purpose Fund** is a multi-donor fund for impact investment created by Investors Circle and hosted on the CataCap platform, which makes and holds each investment on the Fund's behalf. The PPP Fund pools donor capital and collective experience to invest in early-stage companies addressing significant social and environmental challenges.

The PPP Fund is evergreen and designed to make investments on a rolling basis. Donors participate through a one-donor, one-vote model, creating an opportunity for people to have a meaningful voice in how the PPP Fund's capital is deployed. Any donor, accredited or not, can participate, with charitable donations starting at $500.

Once the PPP Fund year-one donor goal is reached and six to ten philanthropic investments are deployed, the initial Fund may close to new donations. Each donor account will have a stake through CataCap proportional to the amount invested across all Fund investments. Upon exit from investments, any proceeds, including returns, will be distributed back to each donor's account on the CataCap platform, where they can be recycled into new impact investments. Unlike a one-time philanthropic gift, a donation to the PPP Fund can keep working.

About CataCap

CataCap is a donor impact investing platform that enables donors to put capital to work in mission-aligned ventures. Through its platform, individuals and organizations can support impact investments and move philanthropic capital as investments into companies, funds and multi-donor portfolios addressing social and environmental challenges.

About it's electric

it's electric is a Brooklyn-born company building curbside EV charging for cities. It partners with city property owners to unlock untapped electricity supply while they earn passive income. it's electric has been selected by the City of New York to build out the city's permanent curbside EV charging network across all five boroughs. Learn more at **itselectric.us.**

About Investors Circle

Investors Circle is a Vermont 501(c)(3) nonprofit impact investing network. Since 1992, the Investors Circle community has deployed more than $275 million into 350+ early-stage ventures that have created over 10,000 jobs. IC is a big-tent community of angel investors, donors, founders, advisors, partners and students, united by four words: People. Planet. Profit. Purpose. It brings people together around impact investing, education, field building and a caring community committed to putting capital to work for positive change. For more information about the People Planet Purpose Fund, Investors Circle and joining the community contact: info@investors-circle.org or visit www.investors-circle.org.

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